

## **MAATSCHAPPIJ SURINAME N.V.**

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## PRESS RELEASE

## Activities SPCS to Guarantee Stable Electricity Supply Refinery

The SPCS eletricity plant will be out of business for the Staatsolie refinery for ten days starting from 6 April. Work will be carried out to increase the trustworthiness and stability of the electricity supply to the refinery. During that period work will be done to, namely, the hydrogen plant of the refinery which cannot be carried out during the production process.

At the moment the refinery is fed from the SPCS through the so-called *island mode* operations, which implies that the generators are not connected to the EBS-electricity grid. After the power interruptions in December, through which stagnation occurred regularly in the production process of the refinery, this temporary solution was chosen for. From a study, aimed at guaranteeing a stable and trustworthy supply of electricity to the refinery, it appeared that even with this temporary construction the electricity supply was not guaranteed.

After the activities the refinery will be fed from other SPCS generators which are connected to the EBS-grid. Hereby the second feeding line of the refinery is connected to these machines. The electricity safety devices of these machines and the refinery are optimized to operate safely on the EBS electricity grid.

The aim is to resume production on 16 April, whereby all units will operate in a safe, stable and trustworthy way. Staatsolie guarantees the supply of premium diesel and gasoline in the intervening period.

Paramaribo, 7 April 2016 Staatsolie Corporate Communication