



MAATSCHAPPIJ SURINAME N.V.

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PRESS RELEASE

First Large Cargo of Premium Diesel Exported

SOL Energy Resources Incorporated has purchased 35,000 barrels (more than 5,5 million litres) premium diesel from Staatsolie. From the introduction of this product, together with premium gasoline on 13 December 2015, this is the first time that such a large volume has been exported. The cargo was taken on 11 May by the oil tanker Georgina P.G. sailing under British flag.

This large export has been possible by the efforts which resulted in removing initial teething problems in the refinery. Because of this almost one and a half times more than the daily local need for premium diesel has been produced. Per day more than 4,500 barrels (715,500 litres) of this fuel is consumed by the local market. From December last year Staatsolie has exported a total of more than 100,000 barrels (nearly 16 million litres) premium diesel to mainly Barbados and Trinidad.

Now preparations are being made to put the last remaining modules of the refinery -- the gas and sulfuric acid plant -- into operation. The performance test is planned in the third week of June after which the new refinery will be fully operational. The expectation is that there will be further increase of exports.

Paramaribo, 17 May 2016

Staatsolie Corporate Communication