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## **PRESS RELEASE**

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### **Suriname Offshore Offering 2014/2015 Attracts Two Bids**

The International Competitive Bid round 2014/2015 of Suriname closed on Friday 30 January and two bids were received for block 58. No bids were submitted for Blocks 59 and 60.

The round was opened on August 1st 2014 and the objective was to seek PSC arrangements for blocks 58, 59 and 60. The blocks were created based nominations received by several companies between January-June 2014. During the course of last year, 24 data packages were leased to 15 IOC's.

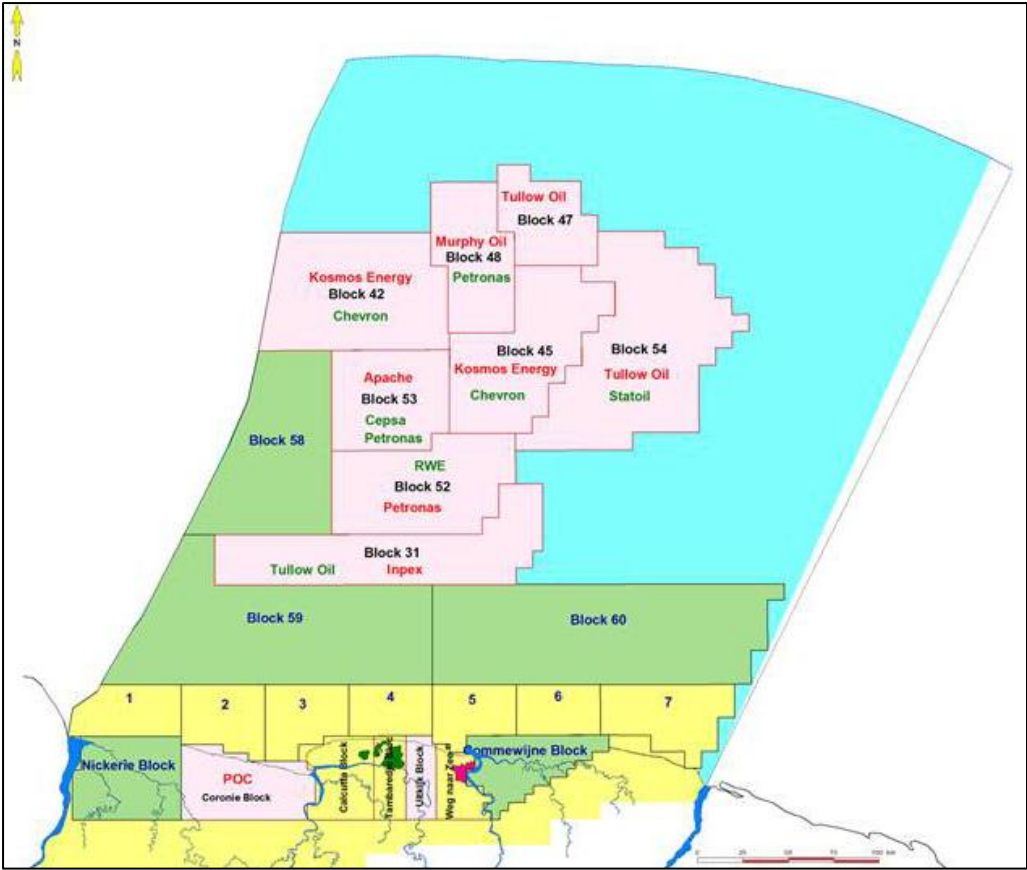
Block 58 lies in water depths of 55-2,250m and the surface area is 5,884km<sup>2</sup> (1,444,272 acres). The block is covered with 2,245km 2D seismic data.

The bids will be evaluated and awarding is expected by March 2015. Staatsolie is very pleased of the high level of interest from the industry in Suriname's offshore and that even in the midst of the current volatile markets bids were received for one of the three blocks.

**Paramaribo, 6 Februari 2015**

**Staatsolie Corporate Communication**

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Offshore block map.