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PERSBERICHT

Suriname Offshore Exploration Drilling Started in Block 53

Apache Suriname Corp. LDC, a subsidiary of Apache Corp., Houston (Texas, USA), has started its drilling operations in Block 53 utilizing Stena's Drill Max. It is the first time that a 6th generation drill ship will operate in offshore Suriname. This dynamically positioned drill ship has a length of 228 meters and is 42 meters wide. The Popokai (Parrot)-1 wild cat will be drilled in 1,492 meters of water and lies approximately 200 kilometer from the Surinamese coast line.

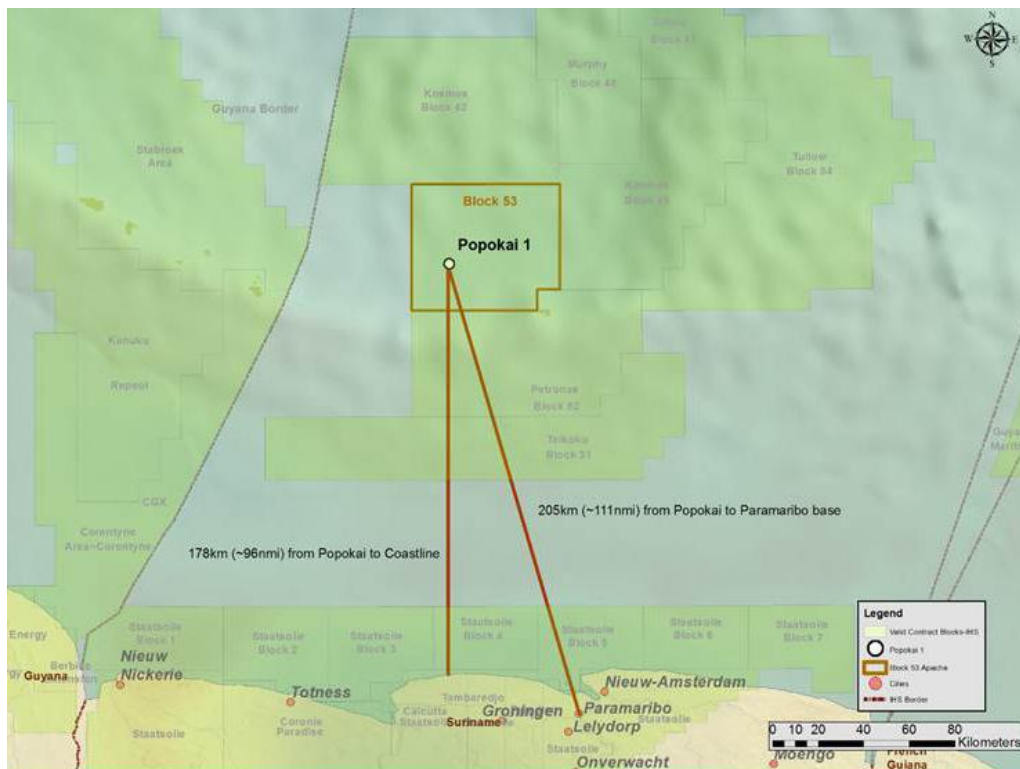
In 2012, Apache signed a production sharing contract for Block 53 with Staatsolie following a competitive bid round. CEPSA and Petronas are partners in Block 53 operated by Apache. The acreage covers 3,509 sq. kilometers and Block 53 has a work program including a 3D seismic, geological survey and the drilling of two exploration wells. Under the 30-year contract, Apache takes full responsibility for all costs during the exploration phase. If a commercial find is made and brought into production, Apache will receive reimbursement for all costs and share in the profit oil.

Paramaribo, 6 Februari 2015

Staatsolie Corporate Communication



The Stena Drillmax. Source: www.shopfloor.org/wp-content/uploads/stena-drillmax-3.jpg



The location of the Popokai-1 exploration well