



MAATSCHAPPIJ SURINAME N.V.
STATE OIL COMPANY SURINAME N.V.

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PRESS RELEASE

Staatsolie secures US\$ 275 million loan

Staatsolie Maatschappij Suriname N.V. has secured a US\$ 275 million loan for planned investments in the 2014-2018 period. The company has drafted an investment budget of US\$ 1.845 billion for the planned period. The loan contract was signed on Friday 28 March with a consortium of international and regional banks including Credit Suisse AG (Cayman Islands Branch), First Caribbean International Bank Ltd. (Curacao), First Caribbean International Bank Limited (Cayman Islands) and ING Bank Ltd. It is the second time Staatsolie has secured a mega loan on the international capital market. This loan has a maturity of five years.

In September 2010 the company closed a deal for a US\$ 235 loan, US\$ 10 million of which involved an continuous credit facility. That loan was also secured from a consortium of banks; Credit Suisse AG (Cayman Islands Branch) and ING Bank Ltd were the facilitators.

From the second loan US\$ 25 million is allocated as revolving credit facility. Parties agreed to raise the loan to a maximum of US\$ 475 within two years of signing. The increase depends partly on the result of the second Staatsolie bonds loan scheduled for later this year.

Since the terms now are more favorable than back in 2010, the remainder of the first loan, US\$ 125 million, will be repaid with means from the second loan. Contrary to the requirements of the first loan, no government guarantee was requested because, backed by a sound financial position Staatsolie is able to secure such loans on its own.

Paramaribo, 28 March 2014
Staatsolie Corporate Communication