



MAATSCHAPPIJ SURINAME N.V.
STATE OIL COMPANY SURINAME N.V.

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PRESS RELEASE

StatOil and Tullow interested in Block 54

A consortium consisting of Norwegian StatOil and British Tullow Oil has made a bid on Block 54 offshore Suriname. The bid follows the fifth international bidding round by Staatsolie Maatschappij Suriname N.V.

The bidding round for four blocks started on 28 January 2013 and was closed on Friday 26 July. Currently the consortium is already active in Block 47. Block 54 has a surface area of approximately 8,800 sq. kilometers. Staatsolie has confirmed reception of the bid and will propose a production sharing contract for Block 54 to the consortium by end August.

Paramaribo, 31 July 2013
Staatsolie Public Relations