



MAATSCHAPPIJ SURINAME N.V.
STATE OIL COMPANY SURINAME N.V.

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PRESS RELEASE

Exploration Drilling Murphy Oil in Block 37

On 9 April 2011, Murphy Suriname Oil Company Ltd. completed drilling its second exploration well offshore Suriname. The company reported to Staatsolie Maatschappij Suriname that the drilling was not successful.

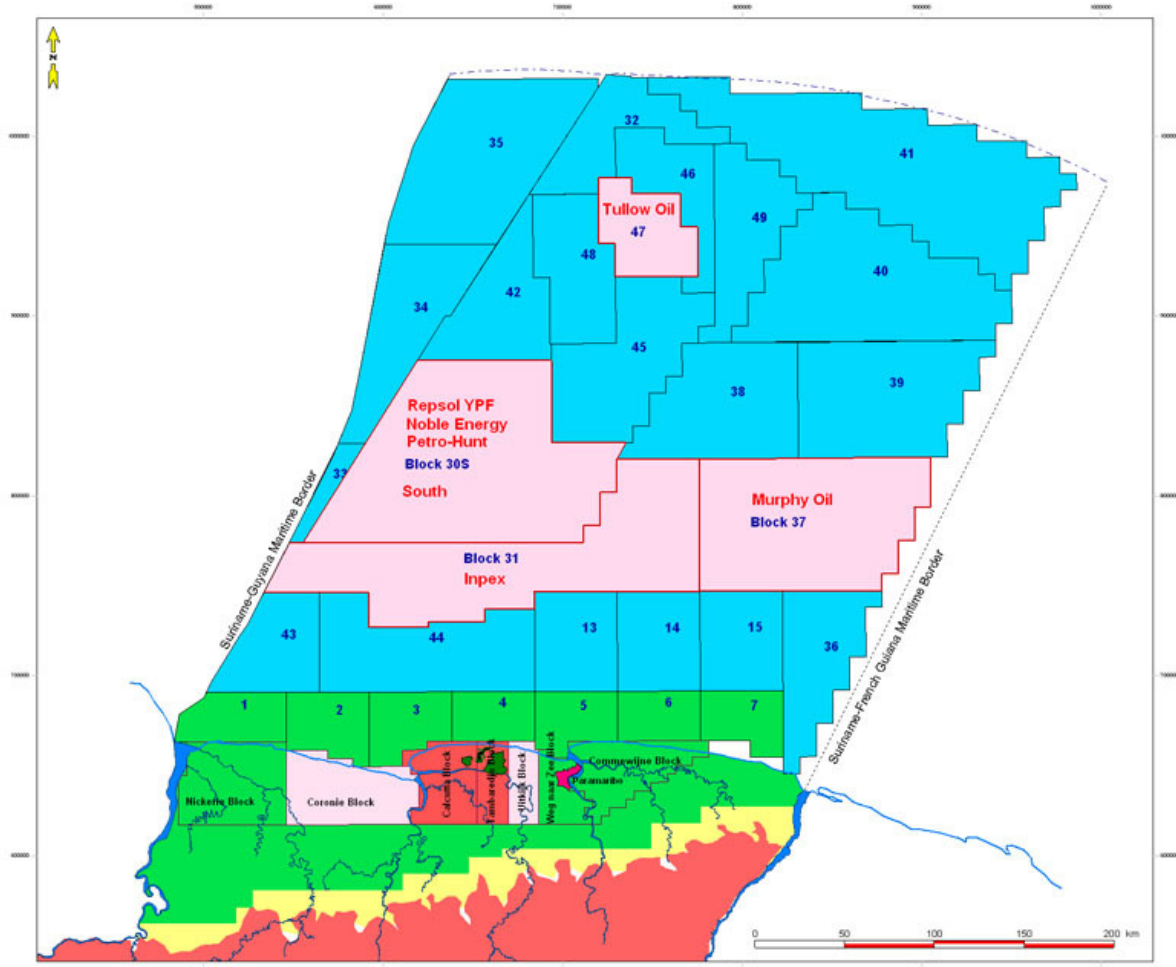
The Aracari-1 well spud on 13 March 2011. The well was drilled in water depths of 70 meters using the Atwood Beacon jack-up rig owned and operated by Atwood Oceanic.

Murphy entered into a Production Sharing Contract with Staatsolie in June 2007. Block 37 is situated 100 to 150 kilometers to the north east of the Surinamese coast and covers an area of approximately 8,700 sq kilometers.

Paramaribo, 5 May 2011

A handwritten signature in black ink, appearing to read "G.P. Sairras", written over a horizontal line.

G.P. Sairras
Acting Managing Director



This map shows the location of the several production and exploration blocks.