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PRESS RELEASE

Exploration Drilling Aitkanti-1 well finished

Teikoku Oil (Suriname) Co., Ltd. (TOS) has finished the exploration drilling in Block 31 in the offshore area of Suriname on 4 December 2011. TOS believes the purpose of the well was accomplished and the evaluation is ongoing based on the encouraging and valiant results.

TOS will carry out a comprehensive analysis of the geological findings in 2012. Results from this analysis will dictate the future exploration plan.

On 14 April 2011, drilling began on the exploration well Aitkanti-1. The drilling took place to a depth of 5,483 meters, as planned. The drilling process took about 230 days which is longer than the plan due to technical challenges. As a result of this, the costs have reached about US\$100 million which are fully covered by TOS. The Aitkanti-1 was drilled with the jack-up rig Atwood Beacon.

Teikoku Oil (Suriname) Co., Ltd., is a subsidiary of the Japanese Inpex Corporation, and has been active since 2007 in Block 31. TOS has a production sharing contract with Staatsolie. Block 31 consists of about 10,407 square kilometers and lies about 70 kilometers from the coast in water depths varying from 40 to 130 meters.

Staatsolie Public Relations

Paramaribo, 5 December 2011